

Cedar Glen Operating Fund

DESCRIPTION OF MAJOR SERVICES

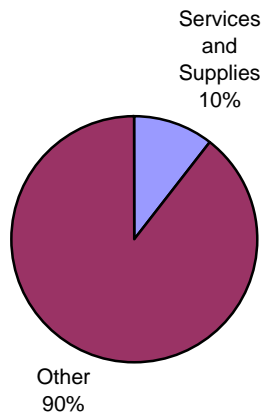
This budget unit is being established to account for the administration and general operations of the Cedar Glen Disaster Redevelopment Project Area. Funding is from 80% of the tax increment generated within the Project Area and other funds that may be obtained for the Project Area. Initial plan preparation expenses were funded through a \$75,000 loan from the San Sevaire Redevelopment Project Area.

There is no staffing associated with this budget unit.

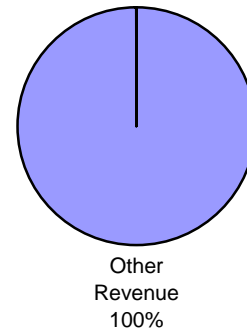
BUDGET HISTORY

	Actual 2002-03	Budget 2003-04	Estimate 2003-04	Proposed 2004-05
Total Appropriation	-	-	84,695	145,878
Total Financing Sources	-	-	84,695	145,878
Fund Balance		-		-
Budgeted Staffing		-		-

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY



2004-05 BREAKDOWN BY FINANCING SOURCE



GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: Cedar Glen RDA Operating Fund

BUDGET UNIT: SPK CED
FUNCTION: General
ACTIVITY: Other General

ANALYSIS OF 2004-05 BUDGET

	A	B	C	D	E	B+C+D+E F	G	F+G H
	2003-04 Year-End Estimates	2003-04 Final Budget	Cost to Maintain Current Program Services (Schedule A)	Board Approved Adjustments (Schedule A)	Impacts Due to State Budget Cuts (Schedule B)	Board Approved Base Budget	Department Recommended Funded Adjustments (Schedule C)	2004-05 Proposed Budget
Appropriation								
Services and Supplies	59,750	-	-	15,250	-	15,250	-	15,250
Transfers	24,945	-	-	-	-	-	130,628	130,628
Total Appropriation	84,695	-	-	15,250	-	15,250	130,628	145,878
Departmental Revenue								
Taxes	-	-	-	-	-	-	20,000	20,000
Total Revenue	-	-	-	-	-	-	20,000	20,000
Operating Transfers In	84,695	-	-	-	-	-	125,878	125,878
Total Financing Sources	84,695	-	-	-	-	-	145,878	145,878
Fund Balance		-	-	15,250	-	15,250	(15,250)	-



DEPARTMENT: Redevelopment Agency
 FUND: Cedar Glen RDA Operating Fund
 BUDGET UNIT: SPK CED

SCHEDULE A

MAJOR CHANGES TO THE BUDGET

	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
2003-04 FINAL BUDGET	-	-	-	-
Cost to Maintain Current Program Services				
Salaries and Benefits Adjustments	-	-	-	-
Internal Service Fund Adjustments	-	-	-	-
Prop 172	-	-	-	-
Other Required Adjustments	-	-	-	-
Subtotal	-	-	-	-
Board Approved Adjustments During 2003-04				
30% Spend Down Plan	-	-	-	-
Mid-Year Board Items	-	15,250	-	15,250
Subtotal	-	15,250	-	15,250
Impacts Due to State Budget Cuts	-	-	-	-
TOTAL BASE BUDGET	-	15,250	-	15,250
Department Recommended Funded Adjustments	-	130,628	145,878	(15,250)
TOTAL 2004-05 PROPOSED BUDGET	-	145,878	145,878	-

SCHEDULE C

DEPARTMENT: Redevelopment Agency
 FUND: Cedar Glen RDA Operating Fund
 BUDGET UNIT: SPK CED

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Intra-Fund Transfers Out	-	130,628	-	130,628
Increase in Transfers out to reimburse San Seivaine Operating budget unit (SPF RDA) for allocated Administrative costs.				
2. Tax Revenue	-	-	20,000	(20,000)
Estimated Incremental Tax Revenue for the Cedar Glen Area.				
3. Operating Transfers in	-	-	125,878	(125,878)
Increase in transfers in from San Seivaine Operating budget unit (SPF RDA) to fund operating costs for the Cedar Glen Redevelopment Project Area.				
This amount will be repaid to the San Seivaine Operating budget unit as tax increment revenue is available.				
Total	-	130,628	145,878	(15,250)

